

EXHIBIT A

Direct message Antonio and Max Bodoia - 2020-10-19 (UTC)

Private 10/19/2020, 1:25 PM
Antonio and Max Bodoia

- Antonio (UG8GA6NGK)A

Good morn @Max Bodoia
10/19/2020, 1:25 PM
let me know when you are online
10/19/2020, 1:25 PM

- Max Bodoia (UGDH4TLFQ)MB

@Antonio online now
10/19/2020, 1:34 PM

- Antonio (UG8GA6NGK)A

Hey mate...
10/19/2020, 1:34 PM
a couple of things
10/19/2020, 1:34 PM

- Max Bodoia (UGDH4TLFQ)MB

okay
10/19/2020, 1:35 PM
fyi i have a call at 7 and need to leave for the airport at 8
10/19/2020, 1:35 PM

so may not be able to cover everything now
10/19/2020, 1:35 PM

- Antonio (UG8GA6NGK)A

□ where are you headed?
10/19/2020, 1:36 PM

- Max Bodoia (UGDH4TLFQ)MB

going down to LA but not for long
10/19/2020, 1:36 PM

- Antonio (UG8GA6NGK)A

vqr call or personal?
10/19/2020, 1:36 PM
ok
10/19/2020, 1:36 PM
no worries
10/19/2020, 1:37 PM
so need a confirm
10/19/2020, 1:37 PM
that for bixin
10/19/2020, 1:37 PM
you are connecting from 35.183.204.185
10/19/2020, 1:37 PM
need your latest dailies for sycamore and juniper
10/19/2020, 1:37 PM
what's the mtd for the strats
10/19/2020, 1:37 PM

- Max Bodoia (UGDH4TLFQ)MB

let me check both
10/19/2020, 1:38 PM
okay yeah that is the bixin address
10/19/2020, 1:40 PM

- Antonio (UG8GA6NGK)A

ok good
10/19/2020, 1:41 PM

- Max Bodoia (UGDH4TLFQ)MB

10/19/2020, 1:45 PM
juniper_2m_account_values.csv (F01CVQBMMT5)10/19/2020, 1:45 PM
sycamore_2m_account_values.csv (F01CVQBPAUB)10/19/2020, 1:45 PM
here are the latest sycamore/juniper hourlies

10/19/2020, 1:45 PM

juniper is up 0.8% and sycamore is unfortunately down 6.1%

10/19/2020, 1:46 PM

so combined MTD is down about 2.6%

10/19/2020, 1:46 PM

- Antonio (UG8GA6NGK)A

ok great

10/19/2020, 1:47 PM

what is your interpretation of the causes of the sycamore dd?

10/19/2020, 1:48 PM

- Max Bodoia (UGDH4TLFQ)MB

i'm not sure at the moment

10/19/2020, 1:49 PM

my guess is that its a combination of stagnant market (so not many reversion opportunities) and a few coins which have strongly diverged from the pack for idiosyncratic reasons (e.g. XLM this week)

10/19/2020, 1:50 PM

but i'll need to check the pair-by-pair returns to be sure

10/19/2020, 1:50 PM